

Largest 100 Credit Unions / Caisses Populaires

As of second quarter 2011, the 434 credit unions and caisses populaires outside of Quebec reported combined assets of \$145 billion, a six-month increase of 5.2 per cent over fourth quarter of 2010.

The largest 100 credit unions and caisses populaires continue to drive asset growth within the system, reporting a six-month growth rate of 6.1 per cent over year-end 2010 results. A large merger in the first six months of the fiscal year provided the extra boost in growth. Mergers continue to increase the proportion of system assets that the top 100 group controls. With reported assets of almost \$123 billion, this group of credit unions now accounts for 84.4 percent of total system assets in the country (excluding Quebec).

The largest 10 credit unions reported growth higher than the entire top 100 group. With an 8.9 per cent increase in six-month growth, these 10 credit unions increased their share of total system assets to 45 per cent from 43.5 per cent six months ago. This growth is largely attributed to the amalgamation occurring in June, 2011 between Meridian Credit Union and Desjardins Credit Union. Meridian Credit Union, however, remains in fourth position in the listing. The appearance of the largest 10 credit unions did though change slightly over the last six months. Coast Capital Savings Credit Union in B.C. moved into the second position, with Servus Credit Union in Alberta shifting to third. The largest 10 credit unions had combined assets of \$65.3 billion – an increase of \$5.3 billion from the \$60 billion recorded at fourth quarter 2010.

A further breakdown shows the 5 largest credit unions with gains of 9.9 per cent over fourth quarter 2010. This small group of credit unions now account for 34.9 per cent of all system assets in the country (excluding Quebec), with combined assets of \$50.6 billion.

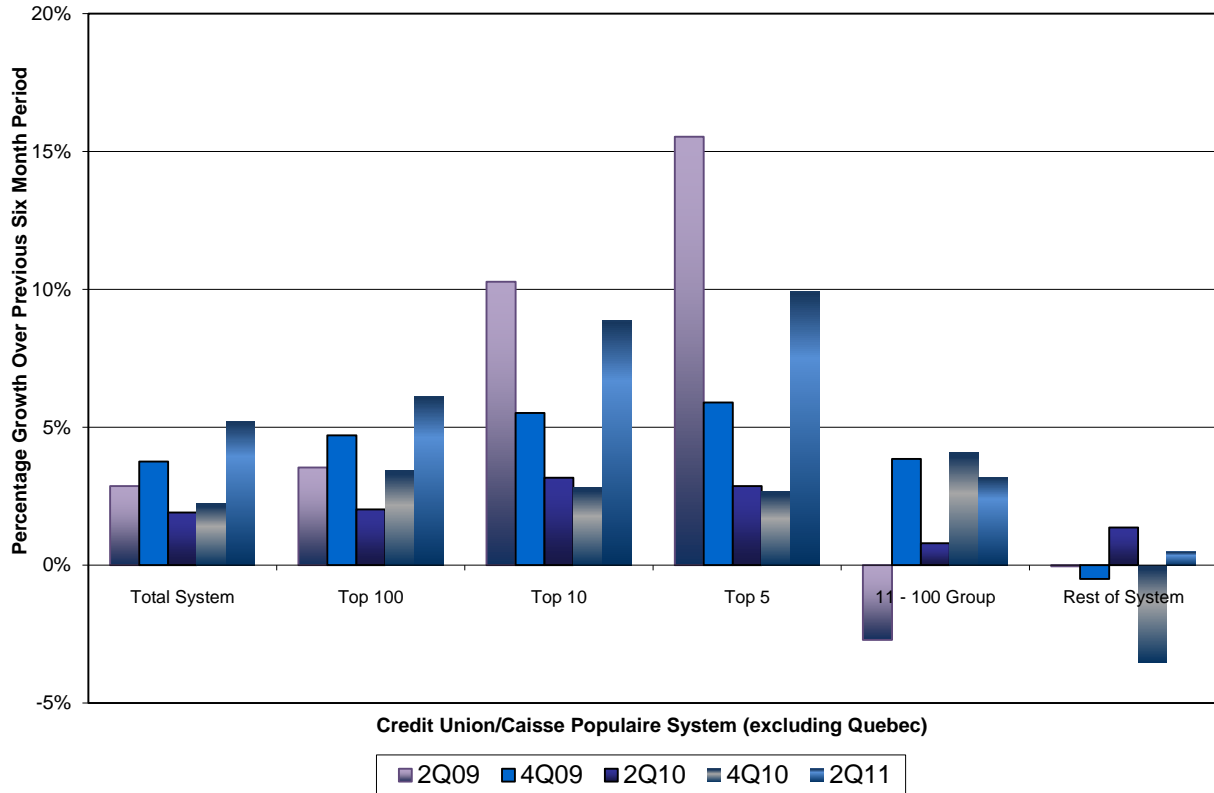
Ranking 2Q11	Ranking 4Q10	Top 10 Credit Unions
1	1	Vancity
2	3	Coast Capital Savings
3	2	Servus Credit Union
4	4	Meridian Credit Union
5	5	First West Credit Union
6	6	Conexus Credit Union
7	7	Steinbach Credit Union
8	8	Assiniboine Credit Union
9	9	First Calgary Savings
10	10	Cambrian Credit Union

Credit unions ranked 11 to 100 recorded a six-month growth rate of 3.2 per cent in assets, while assets in the remaining part of the system experienced a marginal increase of just 0.5 per cent.

Regional representation on the list is as follows: B.C., 25; Alberta, 11; Saskatchewan, 11; Manitoba, 17; Ontario, 29; New Brunswick, 5; Nova Scotia and Newfoundland at one each.

The Largest 100 Credit Unions

Comparative 6-Month Growth Rates



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LARGEST 100 CREDIT UNIONS

By Asset Size (Excluding Quebec)

Current Rank	Credit Union	Province	2Q 2011	4Q 2010	Members	Locations	Previous Rank
1	Vancity	BC	15,726,674,707	14,365,199,927	415,385	59	1
2	Coast Capital Savings Credit Union	BC	11,135,588,553	10,440,813,817	462,355	53	3
3	Servus Credit Union	AB	10,983,702,558	10,785,867,467	357,365	99	2
4	Meridian Credit Union (1)	ON	7,275,108,602	5,358,771,196	256,676	74	4
5	First West Credit Union	BC	5,465,988,013	5,070,807,000	140,321	38	5
6	Conexus Credit Union (2)	SK	3,740,439,159	3,325,665,572	116,192	46	6
7	Steinbach Credit Union	MB	3,351,442,063	3,216,032,894	80,831	3	7
8	Assiniboine Credit Union	MB	2,945,894,231	2,833,042,726	108,389	24	8
9	First Calgary Financial Credit Union	AB	2,373,525,686	2,404,338,873	84,873	16	9
10	Cambrian Credit Union	MB	2,278,287,405	2,164,054,402	55,155	11	10
11	Affinity Credit Union	SK	2,272,687,286	2,143,326,453	110,505	44	11
12	Alterna Savings	ON	2,140,091,379	2,062,221,551	107,373	24	12
13	Prospera Credit Union	BC	2,102,925,522	2,022,477,303	57,573	16	13
14	Westminster Savings Credit Union	BC	2,096,461,138	1,901,491,283	49,694	15	15
15	Interior Savings Credit Union	BC	2,008,003,265	1,972,269,772	74,815	21	14
16	North Shore Credit Union	BC	1,984,618,276	1,863,137,300	38,632	11	16
17	Coastal Community Credit Union	BC	1,655,193,284	1,651,089,274	81,355	24	17
18	Libro Financial Group	ON	1,561,747,441	1,507,532,727	55,960	15	18
19	Innovation Credit Union	SK	1,441,624,699	1,325,464,124	47,228	26	21
20	Island Savings Credit Union	BC	1,368,947,177	1,344,316,247	44,417	15	20
21	FirstOntario Credit Union	ON	1,352,942,000	1,278,448,000	85,745	24	22
22	Crosstown Civic Credit Union	MB	1,347,585,121	1,275,958,245	29,089	8	23
23	Access Credit Union	MB	1,344,769,172	1,272,517,211	35,389	12	24
24	DUCA Financial Services (3)	ON	1,187,169,082	1,018,541,802	43,348	17	25
25	Westoba Credit Union	MB	1,065,423,795	995,086,401	34,134	20	26
26	Gulf and Fraser Fishermen's Credit Union	BC	1,026,634,167	986,544,750	26,225	12	27
27	Synergy Credit Union Ltd.	SK	988,908,214	930,512,267	26,065	12	28
28	Kootenay Savings Credit Union	BC	950,807,105	899,274,197	39,557	13	29
29	Caisse Financial Group	MB	896,000,000	867,949,735	30,885	26	30
30	Northern Savings Credit Union	BC	880,802,166	744,290,061	19,324	4	32
31	Windsor Family Credit Union	ON	793,247,549	752,739,422	28,021	5	31
32	Cornerstone Credit Union Financial Group	SK	739,421,480	674,496,739	23,613	15	35
33	Mennonite Savings and Credit Union	ON	735,295,967	712,867,170	18,008	8	34
34	Chinook Credit Union	AB	730,691,811	730,963,752	21,948	11	33
35	Sunova Credit Union	MB	727,444,023	667,434,650	24,542	11	36
36	Northern Credit Union	ON	687,003,138	662,266,475	47,527	26	37
37	Spectra Credit Union	SK	680,155,367	580,906,857	19,039	11	41
38	Kawartha Credit Union	ON	669,144,090	653,801,602	37,257	19	38
39	United Communities	ON	652,138,891	621,327,496	36,216	10	39
40	Sunrise Credit Union	MB	640,834,246	605,634,648	18,312	13	40
41	Buduchnist Credit Union	ON	574,358,119	523,192,606	20,261	8	44
42	Your Neighbourhood Credit Union	ON	559,550,400	552,892,704	28,113	16	42
43	Mountain View Credit Union	AB	533,221,816	535,203,873	18,250	11	43
44	CP Trillium	ON	515,807,142	495,030,737	19,200	1	47
45	Aldergrove Credit Union	BC	508,604,774	482,963,800	18,777	5	49
46	Battleriver Credit Union	AB	506,169,493	501,404,170	16,703	11	46
47	Lakeland Credit Union	AB	504,354,325	489,310,429	11,553	2	48
48	Ukrainian Credit Union	ON	503,897,116	506,365,388	24,079	13	45
49	Integrus Credit Union	BC	486,401,264	473,457,270	24,800	7	51
50	Salmon Arm Savings and Credit Union	BC	484,235,478	476,965,689	19,527	3	50

Results are as of Second Quarter 2011. Mergers occurring in Third Quarter 2011 are not reflected in the above ranking.

Credit unions/caisse populaires listed in bold are non-central affiliated.

(1) Meridian Credit Union (ON) - Desjardins Credit Union merged with Meridian Credit Union, June 1, 2011.

(2) Conexus Credit Union (SK) - ACE Credit Union amalgamated with Conexus Credit Union, January 1, 2011.

(3) DUCA Financial Services (ON) - Virtual One Credit Union amalgamated with DUCA Financial Services, January 1, 2011.





LARGEST 100 CREDIT UNIONS

Current							Previous
Rank	Credit Union	Province	2Q 2011	4Q 2010	Members	Locations	Rank
51	TCU Financial Group Credit Union	SK	\$479,989,244	\$421,720,529	14,186	4	54
52	Newfoundland & Labrador Credit Union	NL	457,900,000	436,300,000	16,409	12	52
53	Advantage Credit Union	SK	443,273,687	406,769,537	14,182	18	56
54	Noventis Credit Union	MB	442,333,268	414,417,309	22,937	8	55
55	PACE Savings and Credit Union	ON	438,461,215	422,642,462	23,610	8	53
56	Community Savings Credit Union	BC	435,874,018	378,468,343	11,612	7	61
57	CP Voyageurs	ON	423,459,450	403,295,602	17,960	11	57
58	Prairie Centre Credit Union Ltd.	SK	411,721,628	392,808,160	12,947	11	58
59	1st CHOICE Savings & Credit Union	AB	379,559,838	388,772,146	15,003	5	60
60	Hamilton Teachers Credit Union	ON	379,548,595	346,005,662	15,690	5	66
61	St Stanislaus Credit Union	ON	379,333,441	389,684,307	38,065	15	59
62	Weyburn Credit Union Limited	SK	376,821,499	372,436,649	8,151	3	62
63	Entegra Credit Union	MB	374,837,403	340,416,500	12,803	3	67
64	CP Nouvel-Horizon	ON	370,826,092	354,208,465	12,768	4	64
65	Sunshine Coast Credit Union	BC	354,930,090	354,895,745	15,607	3	63
66	Italian Canadian Savings & Credit Union	ON	354,712,686	319,080,077	8,347	6	70
67	Wainwright Credit Union	AB	350,769,525	339,897,429	10,333	7	68
68	Diamond North Credit Union	SK	345,779,400	334,877,124	11,417	8	69
69	Vanguard Credit Union	MB	344,811,729	347,309,389	12,582	11	65
70	Community First Credit Union	ON	318,564,994	318,448,193	15,180	3	71
71	Carpathia Credit Union	MB	316,689,762	299,232,727	12,433	3	72
72	CP Rideau Ottawa	ON	312,748,904	283,553,899	10,804	1	76
73	CP Acadie (4)	NB	306,820,800	230,603,000	17,593	9	87
74	CU Atlantic	NS	306,418,000	293,061,000	16,954	8	73
75	Bayview Credit Union	NB	293,855,096	287,000,000	27,108	7	75
76	Auto Workers Community	ON	285,436,980	290,905,567	13,809	2	74
77	North Peace Savings and Credit Union	BC	272,718,451	250,017,449	11,178	3	80
78	Rocky Credit Union	AB	268,356,855	255,764,261	7,886	1	78
79	Bulkley Valley Credit Union	BC	265,103,724	246,821,794	14,780	4	83
80	Casera Credit Union	MB	258,887,109	244,341,548	10,889	3	86
81	CP Les Trois Rives	NB	255,442,900	255,689,000	16,184	9	79
82	Shell Credit Union	AB	255,212,292	249,928,630	6,239	1	81
83	Lake View Credit Union	BC	250,994,638	248,230,514	12,375	3	82
84	Khalsa Credit Union	BC	248,243,387	225,511,928	11,388	5	88
85	CP Dieppe-Memramcook (5)	NB	245,408,700	244,023,000	14,503	5	-
86	VantageOne Credit Union	BC	244,637,229	244,458,580	11,974	4	85
87	Bow Valley Credit Union	AB	243,459,820	245,127,775	9,784	5	84
88	Niverville Credit Union	MB	243,376,925	263,832,340	7,139	2	77
89	Sudbury Credit Union (6)	ON	243,159,296	181,894,331	12,813	6	-
90	PenFinancial Credit Union	ON	233,996,187	221,935,238	10,669	4	89
91	CP La Vallée de L'Érable (7)	NB	228,250,800	223,803,000	15,335	7	-
92	Portage Credit Union	MB	224,417,913	205,748,058	8,698	3	95
93	Sharons Credit Union	BC	222,560,043	210,163,938	8,408	5	92
94	CP Orléans	ON	220,563,480	211,494,085	9,006	2	90
95	East Kootenay Community Credit Union	BC	219,925,226	209,909,553	9,709	3	93
96	Police Credit Union	ON	218,353,615	209,209,127	11,935	5	94
97	Swan Valley Credit Union	MB	214,342,607	205,203,278	9,263	3	96
98	Your Credit Union	ON	214,335,717	203,341,649	13,018	5	97
99	CP Hawkesbury	ON	209,308,614	202,404,251	11,416	1	98
100	Grand Forks District Savings Credit Union	BC	208,947,381	210,634,412	9,371	1	91
			\$122,577,448,007		4,263,051	1,260	

Results are as of Second Quarter 2011. Mergers occurring in Third Quarter 2011 are not reflected in the above ranking.

Credit unions/caisse populaires listed in bold are non-central affiliated.

(4) CP Acadie, NB - CP Acadie amalgamated with CP Péninsule, January 1, 2011.

(5) CP Dieppe-Memramcook, NB - CP Dieppe and CP de Memramcook amalgamated, January 1, 2011.

(6) Sudbury Credit Union, ON - Community Saving and Credit Union merged with Sudbury Credit Union, January 1, 2011.

(7) CP La Vallée de l'Érable, NB - CP La Vallée and CP de Saint-Quentin amalgamated, January 1, 2011.

